

FOR IMMEDIATE RELEASE

November 10, 2016



Real Estate Contract – November 10, 2016

The Trust would like to announce that the Board of Regents of The University of Texas System has authorized to proceed with the potential purchase of the former ASARCO El Paso Smelter property. We are working to finalize a contract and move toward closing in the next 30 days. This milestone is the culmination of many years of collaboration and planning between the two entities.

All net proceeds from the potential property sale will go directly into the Trust to be used for future environmental operations, maintenance and monitoring plans.

Please refer to www.RecastingTheSmelter.com for additional project details.

Regards,

Roberto Puga
Custodial Trustee