

Texas Custodial Trust

“The Texas Custodial Trust – Purpose and Objectives”

Presented to

**The Paso Del Norte Group
El Paso, Texas**

Presented by

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Topics

- I. Texas Custodial Trust Purpose and Objectives**
- II. Preliminary Project Phasing**
- III. Community Outreach**
- IV. Current Trust Activities**

Trust Purpose and Objectives

■ Purpose

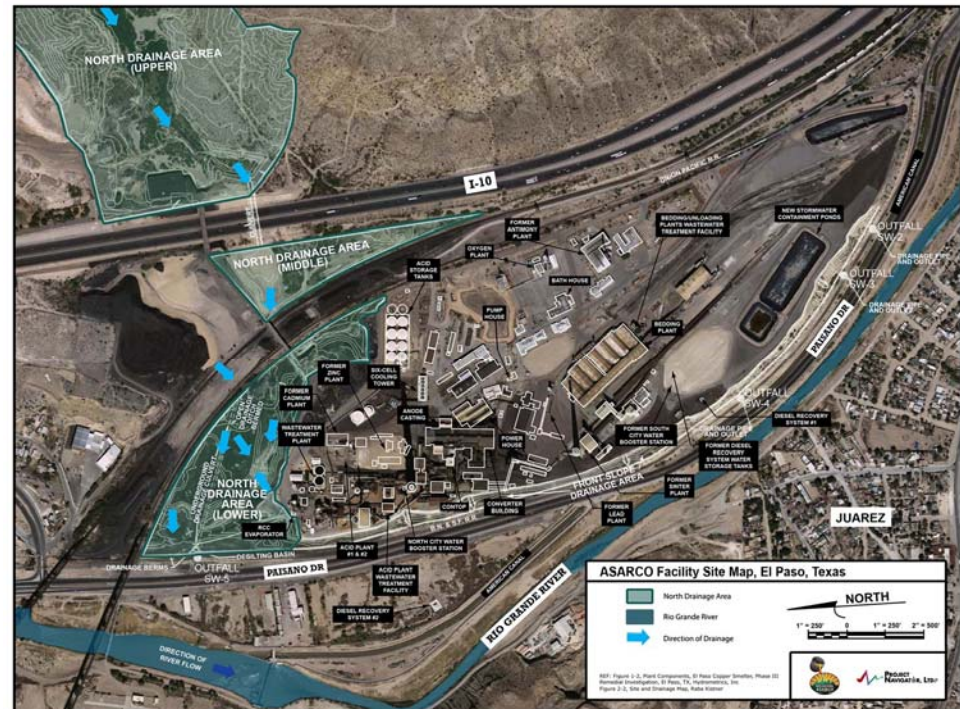
- Carry out the requirements of the Texas Custodial Trust
 - ◆ Addressing contamination on and in structures, soils, surface water and groundwater
 - ◆ Remediating the Site to standards that are protective of human health and the environment with the oversight of TCEQ
 - ◆ Ultimately to sell, transfer or otherwise dispose of the property

■ Objectives

- Implement a technically rigorous remedy
- Ensure a viable and beneficial final site end use
- Facilitate community participation
- Effective management of site assets to increase remediation fund
- Efficient and objective procurement of project resources

Project Phasing

- Phase 0: Site Transition and Team Building
- Phase I: Site Demolition
- Phase II: Surface Soils and Surface Water
- Phase III: Ground Water
- Phase IV: Site Disposition



Community Outreach

- Launch web site
- Meet with community stakeholders
- Plan community meetings
- Prepare a Community Participation Plan



www.RecastingtheSmelter.com

Current Trust Activities

■ On-going Site Activities

Storm water Control

- ◆ Storm water falling on the site is contained, tested, and discharged

Air Quality

- ◆ Dust control program mandated under the old air permit will be continued

Groundwater

- ◆ Diesel recovery system is operational
- ◆ Recovered product is sent to recycling facility

Site Security

- ◆ 5-man staff to provide 24/7 security

Facility Maintenance

- ◆ Storm water conveyance system repairs
- ◆ Electrical system rerouting

Current Trust Activities

■ Property Transition Activities

Contract Transfers

- ◆ Clear Channel, Verizon
- ◆ Department of Homeland Security

Property Survey

- ◆ Surveyor being contracted
- ◆ New survey needed to obtain title insurance

Site Asset Inventory and Sales

- ◆ Various site equipment has marketable value
- ◆ Sales being negotiated to increase remediation fund
- ◆ Land sale and donation discussions

Engineering Firm Procurement

- ◆ Have received 23 SOQs
- ◆ RFP process has begun